WARRANTY DEED

STATE HS. -DESOTO CO. FILED

SEP 18 10 01 AM '96

DONALD K. SAUCIER

Grantor

To

BK 306 PG W.E. DAVIS CH. OLK.

13

DAN A. BROWN

Grantee

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, DONALD K. SAUCIER, the undersigned Grantor, does hereby sell, convey, and warrant unto the above Grantee, DAN A. BROWN, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

SEE ATTACHMENT FOR LEGAL DESCRIPTION.

Indexing Instructions:

Northwest Quarter of the Southwest Quarter of Section 7, Township 2 South, Range 6 West, DeSoto County, Mississippi.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantor, herein, agrees to pay all ad valorem taxes for the year

WITNESS the signature of the Grantor this the 13th day of September, 1996.

STATE OF MISSISSIPPI

COUNTY OF HANCOCK

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named DONALD K. SAUCIER, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 13th day of September, 1996.

My Commission expires:

My Commission Expires Apr. 13, 2000

Grantor's Address: P.O. Box 3117, BAY ST Louis, MS 39521

(60) 255 - 8518 Home No. Work N6.

Grantee's Address: PO BOX 411, Olive Branch MS 38654

601-893-0537 Home No. Work No.

This instrument prepared by: Arthur E. Huggins, Attorney P. O. Box 8 Southaven, MS 38671 601-342-1616

DESCRIPTION of a 40.5877 acre tract located in the NW 1/4 of the SW 1/4 of Section 7, Township 2 South, Range 6 West, DeSoto County, Mississippi. Beginning at an old 3/4" re-bar (found) at the southeast corner of Lot 38, Pleasant Hill Estates Subdivision, Section "D", Plat Book 10 Page 23, said point also being the NW corner of the SW 1/4 of the SW 1/4 of Section 7, Township 2 South, Range 6 West, DeSoto County, Mississippi. Thence N-5D-33'-34"-W along the east line of Lot 38 and 37 of said Pleasant Hill Estates Section "D", 963.49 feet to a point; thence N-5D-54'-43"-W along the east line of Lot 24, Pleasant Hill Estates Section "C" Plat Book 10 Page 15, a distance of 361.23 feet to an old 2" iron pipe (found); thence N-84D-02'-42"-E along an old fence 381.32 feet to an old 1" iron pipe; thence continuing along said fence N-84D-06'-10"-E, 936.65 feet to an old fence corner; thence S-6D-46'-11"-E along the west line of the Stroud 110 acre tract, as recorded in Deed Book 167 Page 572, a distance of 1333.65 feet to a 1/2" iron pipe; thence S-84D-27'-41"-W along the north line of Spring Valley Subdivision, as recorded in Plat Book 43 Page 2, a distance of 1343.89 feet to the P.O.B. containing 1,767,998.56 square feet or 40.5877 acres.

